

NATIONAL COUNCIL FOR HOTEL MANAGEMENT
AND CATERING TECHNOLOGY, NOIDA
ACADEMIC YEAR – 2016-2017

COURSE : 1st Semester of Post Graduate Diploma in
Accommodation Operations & Management
SUBJECT : Accountancy
TIME ALLOWED : 03 Hours MAX. MARKS: 100

(Marks allotted to each question are given in brackets)

Q.1. Journalise the following transactions in the books of Mahesh Enterprise:

2014

Feb.1 Started business with capital of Rs.70,000/-

Feb 2 Purchased goods for Rs.7,000/- for cash

Feb 3 Purchased a machinery for Rs.10,000/- by cheque

Feb 5 Sold goods for Rs.15,000/- to Mukesh Traders and payment received by cheque.

Feb 8 Goods returned by Mukesh Traders for Rs.2,000/-

(5x2=10)

Q.2. What is accounting? Discuss the objectives of Accounting.

OR

What are Accounting Principles? Explain **any two** accounting principles

(5+5=10)

Q.3. What is ledger? Explain how posting is done in ledger with **one example** of ledger account.

(5+5=10)

OR

Explain the following (**any two**):

(a) GAAP (b) Process of journalising

(c) Contra entry (d) Imprest system

(2x5=10)

Q.4. What do you mean by subsidiary books? Discuss the advantages of subsidiary books.

OR

What is cash book? Name the types of cash books. Discuss the advantages of cash book.

(2+2+6=10)

Q.5. Prepare a Trading and Profit & Loss Account for the year ended 31st March 2012 and balance sheet as on that date from the following Trial Balance and adjustments:

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		5,00,000/-
Purchases	3,00,000/-	
Sales		7,00,000/-
Purchase returns		20,000/-
Sales return	10,000/-	
Wages	20,000/-	
Salaries	50,000/-	
Building	4,00,000/-	
Furniture	50,000/-	
Debtors	1,40,000/-	
Creditors		90,000/-
Insurance	6,000/-	
Postage and telegram	1,000/-	
Bills receivable	2,000/-	
Bills payable		8,000/-
Discount allowed	2,000/-	
Opening stock	30,000/-	
Drawings	60,000/-	
Cash at bank	2,00,000/-	
Cash in hand	47,000/-	
	13,18,000/-	13,18,000/-

Adjustments:

- Closing stock was valued at Rs.39,000/-
- Provide depreciation on building @10% and on furniture @15%
- Prepaid insurance was Rs.3,000/-

(20)

Q.6. What do you understand by Bank Reconciliation statement?

(5)

Q.7. Discuss the advantages of preparing trial balance. Draw format.

OR

Distinguish between Revenue Expenditure and Capital Expenditure.

(10)

Q.8. What is final accounts? Name the accounts prepared under final accounts.

(5)

Q.9. From the following transactions, prepare purchase day book of M/s. Ankit Enterprise dealing in men garments:

2014	
Mar 1	Bought 50 pieces of cotton shirts from Mishra Traders @ Rs.550/- per piece.
Mar 2	Purchased 25 pieces of Men's T-shirts from Gupta garments @Rs.300/- per piece.
Mar 6	Purchased for cash 40 pieces of polyester shirts from Sen Garments @Rs.250/- per piece.
Mar10	Purchased a computer set from Datamation @Rs.27,000/-
Mar18	Purchased 35 pieces of gents trouser from Tiwari Market @Rs.650/- per piece.

(10)

Q.10. Prepare Double Column Cash Book with cash and bank column.

Apr 1	Balance of cash	30,000/-
	Balance at bank	80,000/-
Apr 1	Goods purchased by cheque	3,500/-
Apr 5	Furniture purchased	2,500/-
Apr10	Sold goods to Prakash traders	10,000/-
Apr15	Interest received	3,000/-
Apr17	Paid Ramesh by cheque	10,000/-
Apr19	Paid wages	1,500/-
Apr23	Purchased stationery by cheque	3,000/-
Apr25	Deposited into bank	10,000/-
Apr28	withdrawn from bank for office use	2,000/-

(10)

OR

- (a) Discuss why petty cash book is required.
 (b) Discuss the difference between petty cash book and cash book

(5+5=10)
